

Timeline of Events

April 4, 2004 - FDA issues Class 1 Recall for the Medtronic Micro Jewel II Model 7223 Cx and GEM DR Model 7271 ICDs.

April 16, 2004 - Medtronic announces a nationwide, voluntary recall of a small subset of 7223 and 7271 ICDs.

February 10, 2005 - Medtronic voluntarily notified physicians about the extremely low potential for a battery shorting that may occur in some of the company's implantable devices.

May 23, 2005 - Guidant was contacted about a New York Times article that was set to run the following day entitled "Maker of Heart Devices Kept Flaws from Doctors."

May 24, 2005 - Guidant issued an advisory to physicians concerning a flaw in the Ventak Prizm 2 Model 1861.

June 17, 2005 - Guidant initiated a worldwide physician communications regarding important safety information and correction action about the 1861 and various other devices, which was classified as a recall by the FDA. This was the first of many recalls initiated by Guidant and the FDA.

April 22, 2006 - Boston Scientific completes its combination with Guidant Corporation to create one of the largest medical technology companies in the world.

June 23, 2006 - Boston Scientific issued recalls or warnings on almost 50,000 Guidant cardiac devices and acknowledged it could take as long as two years to fix its safety problems.

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